

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	2686
Author:	Adele Margetson
Department:	Development
Contact:	Adele Margetson (Job Title: Finance Business Analyst, Email: adele.margetson@nottinghamcity.gov.uk, Phone: 0115 8763706)
Subject:	Midlands Engine - Accountable Body - Additional Income (Grant)
Total Value:	£35,000.00 (Type: Revenue)
Decision Being Taken:	To accept a grant of £35,000.00 in our role as the Midlands Engine Accountable Body to enable the delivery of a Life Sciences Inward Investment Strategy.
Reasons for the Decision(s)	<p>Nottingham City Council have taken on the role of Accountable Body for the Midlands Engine (DDM2598). The D2N2 Local Enterprise Partnership (LEP) have been granted £35,000.00 by the Department for International Trade to develop a Life Sciences Inward Investment Strategy for the Midlands Engine.</p> <p>The project will look to exploit the region's Unique Selling Point in Life Sciences, and to grow Foreign Direct Investment in this sector, with particular focus on expansion by export orientated foreign investors in the sector.</p> <p>The D2N2 Local Enterprise Partners will be responsible for delivering the work in line with the funding agreement and will adhere with Nottingham City Council's financial regulations.</p> <p>The contract will be managed by Kamala Atwal in Economic Development as the Accountable Body Lead Officer</p>
Briefing notes documents:	Life Sciences Grant-D2N2 (Nottm City Council) Midlands Engine 2016 10 20.docx
Other Options Considered:	<p>Do not approve the additional funds and activity - rejected.</p> <p>As the Accountable Body Nottingham City Council needs to support the activity and aims of the Midlands Engine as long as we meet our statutory obligations.</p>

Background Papers:

Published Works:

Affected Wards: Citywide

Colleague / Councillor Interests: Councillor Jon Collins and Ian Curryer are members of the Midlands Engine Supervisory Board.

Consultations: Those not consulted are not directly affected by the decision.

Crime and Disorder Implications: There are no crime and disorder implications arising from this decision

Equality: EIA not required. Reasons: This decision does not impact on any policy or activity of Nottingham City Council

Decision Type: Officer

Executive Decision? Yes

Scheme of Delegation Reference Number or Other Source of Delegation: 1

Subject to Call In: No
The call-in procedure does not apply to the decision because the value of the decision is below the call in threshold.

Advice Sought: Finance

Finance Advice:

As the Accountable Body for Midlands Engine, Nottingham City Council will receive the £35,000 funding and ensure that it is allocated in line with the grant conditions and spent by the 31 March 2017. The £35,000 will be used to fund a Life Sciences Project as outlined in the information within the decision and the D2N2 LEP will be responsible for delivering the work (outputs) in line with the funding agreement.

Advice provided by Susan Tytherleigh (Senior Finance Manager) on 01/11/2016.

Signatures:

David (Deputy Chief Executive / Corporate Director)

SIGNED and Dated: 16/12/2016