

## Financial Comments

### Arboretum (£152,903.86)

The Arboretum currently has a capital project which is on-going. This decision paper will amend the current scheme and the table below summarises the amount approved and the corresponding funding for the capital spend.

<b>Table 1: Arboretum Capital Project</b>				
	<b>Area 4 Committee 27/02/13 £000</b>	<b>Delegated Decision 1646 £000</b>	<b>Current Delegated Decision £000</b>	<b>Total £000</b>
Section 106	345	(193)	100	<b>252</b>
WREN Grant	50	17	(17)	<b>50</b>
Veolia Grant	50	(50)	0	<b>0</b>
Charitable Donation	0	10	(10)	<b>0</b>
Reserves	0	188	53	<b>241</b>
Arboretum Revenue Budget	0	36	(23)	<b>13</b>
<b>Total within prior approval</b>	<b>445</b>	<b>8</b>	<b>103</b>	<b>523</b>

Therefore this decision approves a realignment of capital funding at the Arboretum of £50,000 and further works at the site worth £102,903.86.

### **New Schemes: Bulwell Hall Golf Course (£80,000) / Forest Recreation Ground (£47,000) and Colville St (£20,000)**

Nottingham City Council has got a capital reserve set aside with un-earmarked funds available for these projects, this resource will now be marked as earmarked for this scheme.

This capital reserve is now fully committed and no further schemes can be allocated to this reserve without amending any earmarked projects.

For all the above projects the Head of Parks, Open Spaces and Investment Funding will put appropriate measures in place to ensure compliance to the funding conditions.

### **Author**

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