

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:

2938

Author:

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Department:

Development and Growth

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Subject:

Core Funding to the D2N2 Local Enterprise Partnership (LEP)

Total Value:

£62,500 (Type: Revenue)

Decision Being Taken:

Nottingham City Council (NCC) are to provide core funding to the value of £62,500 to the D2N2 LEP for financial year 2017/2018; the funding will come from contingency. It has been previously agreed all four local authorities who are members of the D2N2 LEP will make an equal contribution of £62,500, to match the core funding of £250,000 provided by National Government to the D2N2 LEP. (This follows on from Delegated Decision 2293).

Reasons for the Decision(s)

The purpose of D2N2 LEP is to support the economic growth within the D2N2 area. Its vision is to make the D2N2 area one of the strongest and most resilient areas in the UK. In October 2010 the Government committed the LEPs would have responsibility for European Structural Funds 2014-2021, Single Local Growth Fund 2015-2020 and the development and delivery of Enterprise Zones. Local Authorities will then need to work with the LEP to access these funds to support local economic development activity and regeneration projects. To enable the LEP to drive this agenda forward the D2N2 LEP requires dedicated resource.

Since 2013/14 the Government has provided LEP's with £250,000 core funding per annum, which in order to enable a draw down has to be matched in equal amounts locally. LEP Board (on which Nottingham City Council is represented by Councillor Collins) agreed match funding would be provided by each of the upper tier authority members.

NCC has provided this match funding for the previous three years, this decision seeks approval to release the match funding for this financial year 17/18.

Other Options Considered: Option to not providing funding.
This option was rejected because in order to draw down £250,000 core funding from Government the D2N2 LEP has to match this amount locally. An agreement for the 4 upper tier local authorities to provide this match funding was reached through the LEP Board.
Without this funding the D2N2 LEP will not be able to unlock access to significant funds to support growth (estimated at up to £2.2billion over 6 years).

Background Papers: none

Published Works: DDM 1405 (2014)
DDM 2293 (2016)

Affected Wards: Citywide

Colleague / Councillor Interests:

Consultations: Those not consulted are not directly affected by the decision.

Crime and Disorder Implications: none

Equality: EIA not required. Reasons: This decision does not relate to changes to policy, service or functions

Decision Type: Portfolio Holder

Subject to Call In: Yes

Call In Expiry date: 15/09/2017

Advice Sought: Legal, Finance

Legal Advice: This report does not raise any significant legal issues. The D2N2 LEP does not have legal status so the contributions must be held by one of the participating authorities. The City Council should consider putting in place (if not already in place) appropriate documentation with the other 3 authorities to address the payment and management of the financial contributions from each party. Advice provided by Andrew James (Team Leader Contracts and Commercial) on 14/07/2017.

Finance Advice: Approval has been received for the £62,500 which will be met from contingency for 2017/18 and provides Nottingham City Council's contribution to the D2N2 LEP. Advice provided by Susan Tytherleigh (Senior Finance Manager) on 20/07/2017.

Signatures

Jon Collins (Leader & PH Strategic Infrastructure & Comms)
SIGNED and Dated: 08/09/2017
David Bishop (Deputy CE, CD for Development and Growth)
SIGNED and Dated: 06/09/2017