



NOTTINGHAMSHIRE
Fire & Rescue Service
Creating Safer Communities

Nottinghamshire and City of Nottingham
Fire and Rescue Authority
Finance and Resources Committee

RENEWAL OF THE CONTRACT FOR TREASURY CONSULTANCY SERVICES

Report of the Treasurer to the Fire Authority

Date: 13 October 2017

Purpose of Report:

To inform Members of extending the contract for Treasury consultancy services currently provided by Capita.

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1. BACKGROUND

- 1.1 The Authority is currently in a three-year contract with Capita Treasury Solutions (Capita) to provide Treasury Management advice to the Authority. This advice mainly covers investing and borrowing activities and enables the Finance Team to source expert advice complex financial nature when it is needed.
- 1.2 The contract with Capita is due to expire on 31 October 2017. In normal circumstances, a competitive procurement process would be entered into in line with the procurement policy, which would take in the region of 2 - 3 months to complete. However, due to the Head of Finance post being vacant this has not yet commenced.

2. REPORT

- 2.1 Given that there is insufficient time for a full procurement process to be undertaken before the end October, Capita have offered to extend the current contract for a further year for the same price as previous years. This option has been taken.
- 2.2 This approach will enable the new Head of Finance to have influence on the procurement process and to ensure that a holistic review of the Treasury Services is undertaken.

3. FINANCIAL IMPLICATIONS

The cost of extending the contact for the year will be £7,750 plus VAT; this is the same amount as the current contact price.

4. HUMAN RESOURCES AND LEARNING AND DEVELOPMENT IMPLICATIONS

There are no human resources and learning and development implications arising from this report.

5. EQUALITIES IMPLICATIONS

An equality impact assessment has not been undertaken because this report is not associated with a policy.

6. CRIME AND DISORDER IMPLICATIONS

There are no crime and disorder implications arising from this report.

7. LEGAL IMPLICATIONS

There are no legal implications arising directly from this report.

8. RISK MANAGEMENT IMPLICATIONS

The existing contract expires on 31st October 2017 and NFRS have used Capita for the preceding contract. If the Capita Agreement was cancelled NFRS would have to undertake a significant amount of work, at a substantial cost, to replace of the existing arrangement in a very short space of time. This will put the organisation at risk in terms of treasury management and advice.

9. COLLABORATION IMPLICATIONS

There are no collaboration implications arising from this report.

10. RECOMMENDATIONS

That Members note the contents of this report.

11. BACKGROUND PAPERS FOR INSPECTION (OTHER THAN PUBLISHED DOCUMENTS)

None.

Theresa Channell
TREASURER TO THE FIRE AUTHORITY