

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	2980
Author:	Sarah Dawson
Department:	Development and Growth
Contact:	Sarah Dawson (Job Title: Assistant Estates Surveyor, Email: sarah.dawson@nottinghamcity.gov.uk, Phone: 01158763668)
Subject:	Unit 1 Logan Square, Northern Court, Vernon Road, Basford, Nottingham, NG6 0BJ
Total Value:	£30,300 (Type: Revenue)
Decision Being Taken:	To let the property on a 3 year lease agreement with the term commencement date yet to be confirmed.
Reasons for the Decision(s)	The property was repossessed, and new terms have now been agreed. The rental is to a market standard for the courtyard.
Other Options Considered:	Not to grant a new lease on the property - this was rejected as acceptable terms have been proposed and if the letting did not take place the income would not be achieved.
Background Papers:	N/A
Published Works:	N/A
Affected Wards:	Basford
Colleague / Councillor Interests:	None.

Any Information Exempt from publication:

Yes

Exempt Information:

Description of what is exempt:

The negotiations for the site including heads of terms and additional information.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it prejudices any future negotiations on the development.

Documents exempt from publication:

2017.09.29 Exempt Officer Decision.pdf, 2017.09.29 Plan.pdf

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are no crime or disorder implications included in this decision.

Equality:

EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Relates to Council Property Assets:

Yes

Decision Type:

Officer

Executive Decision?

Yes

**Scheme of Delegation
Reference Number or Other
Source of Delegation:**

237

Subject to Call In:

No
The call-in procedure does not apply to the decision because the value of the decision is below the call in threshold.

Advice Sought:

Property, Other: David Powell(david.powell@nottinghamcity.gov.uk)

Other Advice:

This is a new letting and will contribute additional income to the trading account, whilst improving rental levels on the estate for future asset management. Advice provided by David Powell (Senior Estates Surveyor) on 06/10/2017.

Property Advice:

The letting will increase revenue income for the trading account. Investigation has been undertaken to provide reassurance that the tenant will dispose of tyres via a registered contractor. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 20/10/2017.

Signatures:

Peter Carroll (Head of Portfolio & Investment)
SIGNED and Dated: 23/10/2017