

CENTRAL EXPENDITURE ANALYSIS - ON GOING COMMITMENTS

APPENDIX A

		2015/16			2016/17				2017/18				2018/19
		Budget £m	Outturn £m	Variance - Over/ (Under) budget £m	Budget Approved by Schools Forum £m	Budget Latest £m	Outturn £m	Variance - Over/ (Under) budget £m	Approved by Schools Forum £m	Budget Latest £m	Forecast £m	Variance - Over/ (Under) budget £m	Budget £m
SCHOOLS BLOCK													
1	School Admissions Statutory provision of coordinated admission scheme. Improved progress and attainment by efficient placement of pupils into school of parental preference.	0.585	0.561	(0.024)	0.585	0.585	0.574	(0.011)	0.585	0.585	0.585	(0.000)	0.585
2	Servicing of schools forums Cost of support to Schools Forum.	0.030	0.030	0.000	0.030	0.030	0.031	0.001	0.030	0.030	0.031	0.001	0.032
3	Termination of Employment Costs This budget is used to pay for ongoing pension and redundancy from historic restructures pre 1st April 2013.	1.609	1.537	(0.072)	1.609	1.609	1.594	(0.015)	1.609	1.609	1.637	0.028	1.609
4	Prudential borrowing costs This funding is used to meet borrowing commitments around the initial set up costs of the Building Schools for the Future Programme and Nottingham Academy.	0.326	0.326	0.000	0.297	0.326	0.326	0.000	0.302	0.302	0.302	0.000	0.293
5	Capital Expenditure from Revenue Accounts Ensure all buildings are maintained to a legal requirement and supporting improvements in school buildings and Private Finance Initiative payments relating to building elements. This investment has cleared a significant maintenance backlog which has in many cases allowed the leadership of schools to focus on the use of buildings rather than their maintenance.	1.508	0.888	(0.620)	1.508	0.881	0.299	(0.582)	0.881	0.842	0.842	0.000	0.840
6	Retained Education Services This funding is used to support the LA's statutory duties for all schools.	-	-	-	-	-	-	-	0.640	0.640	0.640	0.000	0.618
TOTAL SCHOOLS BLOCK		4.057	3.341	(0.716)	4.028	3.430	2.824	(0.606)	4.047	4.008	4.037	0.029	3.976