

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	3128
Author:	Kamala Atwal
Department:	Development and Growth
Contact:	Kamala Atwal (Job Title: Strategic Finance and Accountable Body Manager, Email: kamala.atwal@nottinghamcity.gov.uk, Phone: 0115 98763637)
Subject:	D2N2 Business Rates Uplift Enterprise Zones - Accountable Body
Total Value:	£0 (Type: Nil)
Decision Being Taken:	<p>That Nottingham City Council accepts, on behalf of the D2N2 Local Enterprise Partnership (LEP), the role of Accountable Body for Business Rates Uplift for the D2N2 LEP Enterprise Zones.</p> <p>That the Chief Finance Officer and the Strategic Director of Economic Development be authorised to establish appropriate financial collection, funding draw down and management arrangements as the Accountable Body.</p>
Reasons for the Decision(s)	<p>Nottingham City Council (NCC) is the Accountable Body for the D2N2 Local Enterprise Partnership. At the D2N2 Local Enterprise Partnership Board, 2nd November 2012, NCC was asked and agreed to act as the pooling authority for all of the business rate uplift income generated from the four D2N2 LEP Enterprise Zone sites.</p> <p>The four sites currently within the D2N2 Enterprise Zone are Nottingham Science Park, Boots Site, Infinity Park and Beeston Business Park. The period for the business rate uplift is 25 years starting from April 2013 for all sites except Infinity Park which starts from April 2015 due to the decision for it being included in the enterprise zone occurring later.</p> <p>The four sites currently within the enterprise zone fall within three billing authorities Nottingham City Council, Derby City Council and Broxtowe Borough Council. All billing authorities will collect the business rates due on each site and remit the relevant "uplift" for direction by the D2N2 LEP Board into a single account held by Nottingham City Council on behalf of the D2N2 LEP.</p> <p>Currently only one of the four sites, Infinity Park, is generating business rates uplift, but in preparation for the future pooling of business rates uplift a decision is required to enable the City Council to administer the pool.</p>

Other Options Considered: Option 1 - do nothing, this was rejected as the business rates uplift need to be collected on behalf of the LEP as they are unable to do so
Option 2 - another Local Authority is the Accountable Body for Business Rates Uplift, this was rejected on the basis of most of the Enterprise Zone sites being within Nottingham City and County boundary.

Background Papers: None

Published Works: None

Affected Wards: Citywide

Colleague / Councillor Interests: None

Consultations: Those not consulted are not directly affected by the decision.

Crime and Disorder Implications: None

Equality: EIA not required. Reasons: Not required

Decision Type: Portfolio Holder

Subject to Call In: No
The call-in procedure does not apply to the proposed decision because the delay likely to be caused by the call in process would seriously prejudice the Council's or the public's interests. The Chair of the Overview and Scrutiny Committee (or Vice-Chair) in his/her absence has been consulted and agreed both that the decision proposed is reasonable in all circumstances and that it should be treated as a matter of urgency.

Person Consulted: N/A

Consultation Date: 14/03/2018

Below threshold value

Advice Sought: Legal, Finance

Legal Advice:

All business rates growth or uplift generated by the Enterprise Zone is kept by the relevant local enterprise partnership (LEP) and local authorities in the areas for 25 years to reinvest in local economic growth. As the D2N2 LEP is not a legal entity, the rates uplift must be collected and managed by the applicable local authorities. This report authorizes the City Council to act on behalf of the D2N2 LEP to administer the rates uplift pool.

Advice provided by Andrew James(Governance Officer) on 17/08/2017.

Finance Advice:

NCC is the accountable body for the LEP. As part of this role the authority accepted the responsibility to collect uplifts due from business rates from 4 individual sites within the enterprise zone. The income generated will be reallocated to projects as determined by the D2N2 Board. As a result, the authority will be required to transfer funds to beneficiaries as is necessary.

The accountable body manager is responsible for ensuring the terms and conditions are met as laid out by the LEP.

Finance will support the service in the above where necessary and will ensure all funds received are accounted for and held appropriately.

Advice provided by Chanelle Poyser (Commercial Business Partner) on 17/08/2017.

Signatures

Graham Chapman (PH for Resources and Neighbourhood Regeneration)
SIGNED and Dated: 12/04/2018
David Bishop (Deputy CE, CD for Development and Growth)
SIGNED and Dated: 12/04/2018