

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	3267
Author:	Riazul Mostafa Ahad
Department:	Development and Growth
Contact:	Riazul Mostafa Ahad (Job Title: Assistant Surveyor, Email: riazul.ahad@nottinghamcity.gov.uk, Phone: 01158763687)
Subject:	Grant of New Lease Unit 8 Parkway Court, Glaisdale Parkway, Bilborough, Nottingham, NG8 4GN
Total Value:	£64,200 (Type: Revenue)
Decision Being Taken:	To approve the letting of Unit 8 Parkway Court on a 6 year lease with a break option on the third anniversary on the terms set out in the exempt appendix.
Reasons for the Decision(s)	The property has been vacant since May 2017 and has been marketed to let. Acceptable terms have been agreed with the proposed tenant for them to occupy the property.
Other Options Considered:	Continue marketing the property 'To Let'. This option was rejected as acceptable terms have been agreed by both parties.
Background Papers:	N/A
Published Works:	N/A
Affected Wards:	Bilborough
Colleague / Councillor Interests:	N/A

Any Information Exempt from publication:

Yes

Exempt Information:

Description of what is exempt:

Attached exempt appendix including terms of the agreement.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains commercially sensitive property negotiations which could prejudice future negotiations.

Documents exempt from publication:

2018.07.31 Exempt Decisions.doc

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are no Crime and Disorder implications that relate to this Decision.

Equality:

EIA not required. Reasons: EIA not required.
Reason: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Relates to Council Property Assets:

Yes

Decision Type:

Officer

Executive Decision?

Yes

**Scheme of Delegation
Reference Number or Other
Source of Delegation:**

237

Subject to Call In:

Yes

Call In Expiry date:

28/09/2018

Advice Sought:

Property

Property Advice:

The letting will create revenue income for the Council. The due diligence process of taking up references on the applicant has been followed to mitigate the risk to the Council. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 31/07/2018.

Signatures:

**Peter Carroll (HEAD OF CORPORATE PORTFOLIO INVESTMENT & INVESTMEN)
SIGNED and Dated: 21/09/2018**