

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	3409
Author:	William Weldon
Department:	Development and Growth
Contact:	William Weldon (Job Title: Assistant Surveyor, Email: william.weldon@nottinghamcity.gov.uk, Phone: 01158763737)
Subject:	Grant of lease- 288-290 Alfred Street Central
Total Value:	Detailed in appendix (Type: Revenue)
Decision Being Taken:	To approve to the terms of the new lease agreed as detailed in the exempt appendix.
Reasons for the Decision(s)	It is within the best interest of the Council to agree to the terms detailed within the exempt appendix to secure the future revenue for this property with no void periods and loss of income.
Other Options Considered:	To reject granting a new lease and allow the tenant to continue holding over on the lease at the passing rent.
Background Papers:	N/A
Published Works:	N/A
Affected Wards:	St Ann's
Colleague / Councillor Interests:	

Any Information Exempt from publication:

Yes

Exempt Information:

Description of what is exempt:

The attached exempt appendix and valuation document

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

1 - Information relating to any individual

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because due to GDPR the Council should not disclose the individual circumstances of the current leaseholder nor should they disclose the identity of the proposed leaseholder.

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains commercially sensitive property negotiations which could prejudice future negotiations.

Documents exempt from publication:

2018.05.08 Valuation 288-290 Alfred Street Central.pdf, 2019.02.06 Exempt Appendix.pdf

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are no Crime and Disorder implications that relate to this decision.

Equality:

EIA not required. Reasons: EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Relates to Council Property Assets:

Yes

Decision Type:

Officer

Executive Decision?

Yes

£50,000 or more:	Yes
Scheme of Delegation Reference Number or Other Source of Delegation:	237
Subject to Call In:	Yes
Call In Expiry date:	25/02/2019
Advice Sought:	Property
Property Advice:	This is a property decision so a due diligence process has been followed to limit the risk to the Council. The letting will ensure rental income is maintained for the revenue account. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 06/02/2019.
Signatures:	Peter Carroll (Head of Portfolio Investment)
	SIGNED and Dated: 17/02/2019