

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	3441
Author:	Sarah Dawson
Department:	Development and Growth
Contact:	Sarah Dawson (Job Title: Assistant Estates Surveyor, Email: sarah.dawson@nottinghamcity.gov.uk, Phone: 01158763668)
Subject:	Unit 10 Martin Court, Blenheim Industrial Estate, Bulwell, Nottingham, NG6 8US
Total Value:	Exempt information. (Type: Revenue)
Decision Being Taken:	To grant a new lease on Unit 10 Martin Court, Blenheim Industrial Estate, Bulwell, Nottingham, NG6 8US.
Reasons for the Decision(s)	The property is vacant. The proposed new tenant has agreed market terms on the property and are deemed a satisfactory risk for Nottingham City Council.
Briefing notes documents:	2018.03.01 Plan - (Unit 10 Martin Court).pdf
Other Options Considered:	1) Not to grant a new lease on the property. This was rejected because an acceptable new lease has been agreed.
Background Papers:	N/A
Published Works:	N/A
Affected Wards:	Bulwell
Colleague / Councillor Interests:	None.

Any Information Exempt from publication:

Yes

Exempt Information:

Description of what is exempt:

The Heads of Terms and the particulars of the new lease.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

1 - Information relating to any individual

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it may reveal the identity of the individual and not comply with GDPR.

2 - Information which is likely to reveal the identity of an individual

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it may reveal the identity of the individual and not comply with GDPR.

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it prejudices any future negotiations on the development.

Documents exempt from publication:

2019.02.18 Heads of Terms.doc, 2019.02.20 Exempt Officer Decision.docx

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are no crime or disorder implications in this decision.

Equality:

EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

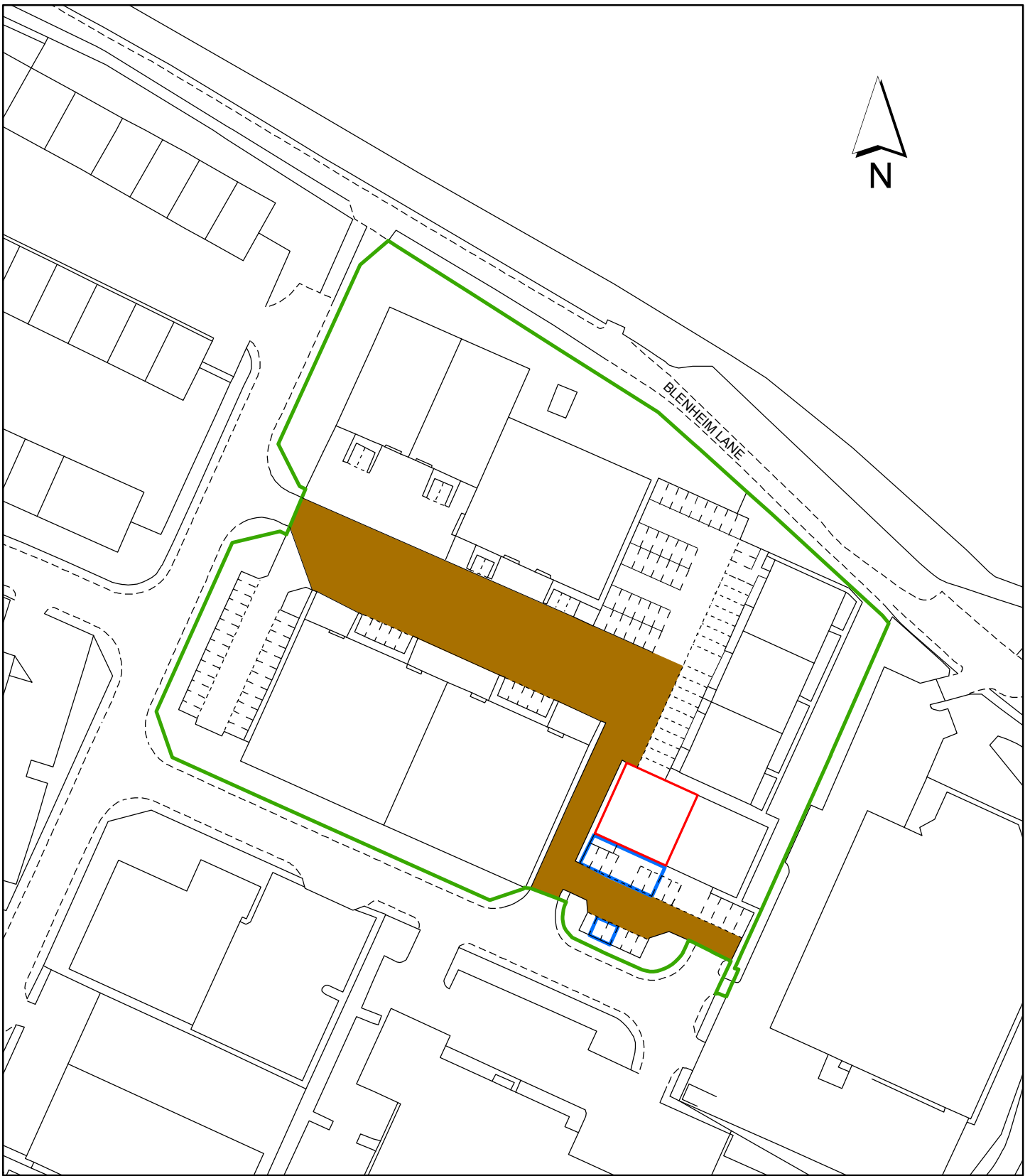
Relates to Council Property Assets:

Yes

Decision Type:

Officer

Executive Decision?	Yes
£50,000 or more:	Yes
Scheme of Delegation Reference Number or Other Source of Delegation:	237
Subject to Call In:	Yes
Call In Expiry date:	14/03/2019
Advice Sought:	Legal, Finance, Property
Legal Advice:	From the information provided in the report, the proposed transaction does not appear to raise any substantive legal issues of concern. The transaction will be subject to normal property legal due diligence and the drafting, negotiation and agreement of formal legal documentation between the parties. Advice provided by Mick Suggett (Team leader: Conveyancing) on 04/03/2019.
Finance Advice:	The new lease will increase the rental income to the Chamber Estate portfolio and contribute towards the SAM Big Ticket Savings Target. Advice provided by Mandy Bryce (Finance Analyst) on 04/03/2019.
Property Advice:	The letting will result in revenue income for the Property Dept of the Council and a due diligence process has been followed to limit the risk to the Council of the tenant failing. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 26/02/2019.
Signatures:	Peter Carroll (Portfolio and Investment Manager) SIGNED and Dated: 06/03/2019



Title: MARTIN COURT

Key

**INDUSTRIAL
UNITS**

Map produced on:
March 2018

Map produced by:
NT

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**Property Support
 Development**

SK5345NW



Scale 1:1,250

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