

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	3464
Author:	Sarah Dawson
Department:	Development and Growth
Contact:	Sarah Dawson (Job Title: Assistant Estates Surveyor, Email: sarah.dawson@nottinghamcity.gov.uk, Phone: 01158763668)
Subject:	Unit 9, Martin Court, Blenheim Industrial Estate, Bulwell, NG6 8US
Total Value:	Exempt (Type: Revenue)
Decision Being Taken:	To grant a new lease on Unit 9 Martin Court, Blenheim Industrial Estate, Bulwell, Nottingham, NG6 8US
Reasons for the Decision(s)	The property is vacant; the proposed new tenant has agreed market terms on the property and are deemed a satisfactory risk for Nottingham City Council.
Other Options Considered:	Not to grant a new lease - This was rejected because acceptable terms have been agreed.
Background Papers:	None
Published Works:	None
Affected Wards:	Bulwell
Colleague / Councillor Interests:	None

Any Information Exempt from publication:

Yes

Exempt Information:

Description of what is exempt:

Heads of Terms and financial information

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

1 - Information relating to any individual

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it may reveal the identity of the individual and not comply with GDPR.

2 - Information which is likely to reveal the identity of an individual

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it may reveal the identity of the individual and not comply with GDPR.

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it prejudices any future negotiations within the development.

Documents exempt from publication:

2019.03.13 Heads of Terms.pdf, 2019.03.19 Exempt Officer Decision.docx

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are no crime or disorder implications.

Equality:

EIA not required. Reasons: Decision does not involve a new or changing policy, service or function.

Relates to Council Property Assets:

Yes

Decision Type:

Officer

Executive Decision?	Yes
£50,000 or more:	Yes
Scheme of Delegation Reference Number or Other Source of Delegation:	237
Subject to Call In:	Yes
Call In Expiry date:	29/03/2019
Advice Sought:	Legal, Finance, Property
Legal Advice:	<p>From the information provided in the report, the proposed transaction does not appear to raise any substantive legal issues which are of concern. The proposed transaction will be subject to normal property legal due diligence and the drafting, negotiation and agreement of formal legal documentation between the parties.</p> <p>Advice provided by Mick Suggett (Team leader: Conveyancing) on 20/03/2019.</p>
Finance Advice:	<p>The new lease will increase the rental income for the Chamber Estate portfolio and contribute towards the SAM Big Ticket Savings Target.</p> <p>Advice provided by Mandy Bryce (Finance Analyst) on 20/03/2019.</p>
Property Advice:	<p>This letting will create revenue income for the property trading account. A due diligence process has been followed to limit the risk to the Council.</p> <p>Advice provided by Pippa Hall (Portfolio and Investment Manager) on 19/03/2019.</p>
Signatures:	<p>Peter Carroll (Head of Corporate Investment)</p> <p>SIGNED and Dated: 21/03/2019</p>