

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	3466
Author:	Bevis Robert Andrew Mackie
Department:	Strategy and Resources
Contact:	Bevis Robert Andrew Mackie (Job Title: Estates Surveyor, Email: bevis.mackie@nottinghamcity.gov.uk, Phone: 01158763635)
Subject:	Tenancy Renewal in respect of Agricultural Land and Premises at Clifton, Nottingham
Total Value:	See Exempt Appendix (Type: Revenue)
Decision Being Taken:	To approve the tenancy renewal on the terms as contained within the exempt appendix.
Reasons for the Decision(s)	The property is an agricultural property asset held under the Chamber Estate property investment portfolio providing an annual income to the Council's property trading account. Terms have been agreed with the tenant with respect to renewing its tenancy for the subject premises.
Other Options Considered:	Refuse to renew the tenancy agreement. This was rejected as the acceptable terms have been agreed between the parties.
Background Papers:	None
Published Works:	None
Affected Wards:	Clifton South
Colleague / Councillor Interests:	None

Any Information Exempt from publication:

Yes

Exempt Information:

Description of what is exempt:

Terms for renewal and additional information

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it reveals the Council's negotiating position which would adversely prejudice the outcome of the negotiation.

Documents exempt from publication:

2019.03.05. Heads of Terms and Additional Information.docx

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are no crime and disorder implications in regards to this decision.

Equality:

EIA not required. Reasons: Not required as this is not a new changing policy, service or function and the decision adheres to all Council Equality policies.

Relates to Council Property Assets:

Yes

Decision Type:

Officer

Executive Decision?

Yes

£50,000 or more:

Yes

Scheme of Delegation Reference Number or Other Source of Delegation: 237. Council Owned Land and Property - Grant of Tenancies and Leases

Subject to Call In: Yes

Call In Expiry date: 30/03/2019

Advice Sought: Legal, Finance, Property

Legal Advice: From review of the information provided in the report the proposed transaction does not appear to raise any significant legal issues of concern. The transaction will be subject to normal property legal due diligence prior to completion of formal legal documentation. Advice provided by Mick Suggett (Team leader: Conveyancing) on 19/03/2019.

Finance Advice: The lease renewal will increase the rental income for the Chamber Estate portfolio and contribute towards the SAM Big Ticket Savings Target. Advice provided by Mandy Bryce (Finance Analyst) on 18/03/2019.

Property Advice: This is decision is to renew an existing lease which will allow the revenue income to be maintained for the Chamber Property Portfolio. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 14/03/2019.

Signatures: Kevin Shutter (Director for Strategic Asset and Property Manageme)
SIGNED and Dated: 22/03/2019