

**Finance comments: Big House ERDF**

Nottingham City Council is bidding for £4,424,161 of which we will receive 50% ERDF grant amounting to £2,212,080.50. Delivery partners have committed to pay match funding of £2,212,080.50. We will be the Accountable Body for this and need to ensure that appropriate governance is in place for the allocation and monitoring of this funding as well as the grant returns.

Nottingham City Council's costs are split into project and delivery costs and these costs make up the value of this decision and these are funded as follows:

	£
Total NCC costs	197,060
ERDF Grant	98,530
Management fee charged to delivery partners	98,530

Susan Tytherleigh  
Finance Business Partner  
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