

Finance comments: Invest in D2N2 2 ERDF project

Nottingham City Council is bidding for £3,751,720.00 of which we will receive 50% ERDF grant amounting to £1,875,860.00. Delivery partners have committed to pay match funding of £1,815,242.00. We will be the Accountable Body for this and need to ensure that appropriate governance is in place for the allocation and monitoring of this funding as well as the grant returns.

Nottingham City Council's costs are split into project and delivery costs and these costs make up the value of this decision and these are funded as follows:

Nottingham City Council	£
Project costs	227,639
Delivery costs	121,236
	<u>348,875</u>
Project costs Funded by: ERDF Grant	-113,820
Project costs - Management fee	-113,820
Delivery costs Funded by: ERDF Grant	-60,618
Delivery costs G2G Reserve	-60,618
	<u>-348,875</u>

Susan Tytherleigh

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