

# Nottingham City Council Delegated Decision



**Nottingham**  
**City Council**

<b>Reference Number:</b>	3537
<b>Author:</b>	William Weldon
<b>Department:</b>	Development and Growth
<b>Contact:</b>	William Weldon (Job Title: Assistant Surveyor, Email: william.weldon@nottinghamcity.gov.uk, Phone: 01158763737)
<b>Subject:</b>	1-028, Space 2, 2 Dakeyne Street, Nottingham
<b>Total Value:</b>	£129,740 (Type: Revenue)
<b>Decision Being Taken:</b>	To approve the Lease on the property above.
<b>Reasons for the Decision(s)</b>	The space has been vacant since the redevelopment in 2016, the proposed tenant (who is a current tenant in another area of the building) approached the Council expressing their interest in letting the space due to the fact they have outgrown their current space.
<b>Other Options Considered:</b>	To continue to market the property, this option was rejected as acceptable terms have been agreed.
<b>Background Papers:</b>	N/A
<b>Published Works:</b>	N/A
<b>Affected Wards:</b>	St Ann's
<b>Colleague / Councillor Interests:</b>	n/a

**Any Information Exempt from publication:**

Yes

**Exempt Information:**

**Description of what is exempt:**

Heads of Terms including details of the letting.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

**3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).**

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains commercially sensitive property negotiations which could prejudice future negotiations.

**Documents exempt from publication:**

Microsoft Word - 2019.01.15 Heads of Terms.pdf

**Consultations:**

Those not consulted are not directly affected by the decision.

**Crime and Disorder Implications:**

There are no crime and disorder implications that relate to the decision.

**Equality:**

EIA not required. Reasons: n/a

**Decision Type:**

Officer

**Executive Decision?**

Yes

**£50,000 or more:**

Yes

**Scheme of Delegation Reference Number or Other Source of Delegation:**

237-grant of tenancies and leases

**Subject to Call In:** Yes

**Call In Expiry date:** 05/06/2019

**Advice Sought:** Property

**Property Advice:** The letting will allow an existing business to expand and in addition will create revenue income. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 29/04/2019.

**Signatures:** Kevin Shutter (Director of Strategic Assets & Property)

SIGNED and Dated: 29/05/2019