

# Nottingham City Council Delegated Decision



**Nottingham**  
**City Council**

<b>Reference Number:</b>	3555
<b>Author:</b>	Riazul Mostafa Ahad
<b>Department:</b>	Development and Growth
<b>Contact:</b>	Riazul Mostafa Ahad (Job Title: Assistant Surveyor, Email: riazul.ahad@nottinghamcity.gov.uk, Phone: 01158763687)
<b>Subject:</b>	Grant of new lease at Unit 3, Parkway Court, Glaisdale Parkway, Bilborough, NG8 4GN
<b>Total Value:</b>	£37,500 (Type: Revenue)
<b>Decision Being Taken:</b>	To approve the letting of Unit 3, Parkway Court, on a 5 year lease on the terms set out in the exempt appendix.
<b>Reasons for the Decision(s)</b>	The property has been vacant since 18/05/2018, the property has been marketed and the terms agreed are acceptable.
<b>Other Options Considered:</b>	Continue marketing the property 'To Let'. This option was rejected as acceptable terms have been agreed by both parties.
<b>Background Papers:</b>	None.
<b>Published Works:</b>	None.
<b>Affected Wards:</b>	Bilborough
<b>Colleague / Councillor Interests:</b>	None.
<b>Any Information Exempt from publication:</b>	Yes

**Exempt Information:**

**Description of what is exempt:**

**Heads of terms and valuation.**

**An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972**

**3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).**

**The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains commercially sensitive property negotiations which could prejudice future negotiations.**

**Documents exempt from publication:**

**2019.05.15 Heads of Terms.pdf, 2019.04.24 - signed valuation.pdf, 2019.06.12 Exempt Officer Decision.docx**

**Consultations:**

**Those not consulted are not directly affected by the decision.**

**Crime and Disorder Implications:**

**There are no crime and disorder implications arising from this decision.**

**Equality:**

**EIA not required. Reasons: EIA not required as this is not a new or changing policy, service or function and the decision adheres to all Council Equality policies.**

**Relates to Council Property Assets:**

**Yes**

**Decision Type:**

**Officer**

**Executive Decision?**

**Yes**

**Scheme of Delegation Reference Number or Other Source of Delegation:**

**237**

**Subject to Call In:**

<b>No</b>
<b>The call-in procedure does not apply to the decision because the value of the decision is below the call in threshold.</b>

**Advice Sought:**

<b>Property</b>
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**Property Advice:**

<b>The letting will create revenue income for the property trading account and minimise costs associated with a void property. A due diligence process is followed to minimise the risk of the letting to the Council.</b>
<b>Advice provided by Pippa Hall (Portfolio and Investment Manager) on 14/06/2019.</b>

**Signatures:**

<b>Kevin Shutter (Strategic Assets and Property Directorate)</b>
<b>SIGNED and Dated: 18/06/2019</b>