

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	3634
Author:	Riazul Mostafa Ahad
Department:	Development and Growth
Contact:	Riazul Mostafa Ahad (Job Title: Assistant Surveyor, Email: riazul.ahad@nottinghamcity.gov.uk, Phone: 01158763687)
Subject:	Grant of new lease at Unit 1 Parkway Court, Glaisdale Parkway, Bilborough, Nottingham, NG8 4GN
Total Value:	Exempt (Type: Revenue)
Decision Being Taken:	To approve the letting of Unit 1 Parkway Court on a 3 year lease on the terms set out in the exempt appendix.
Reasons for the Decision(s)	The property has been vacant since 3rd July 2019 and has been on the market and the terms agreed are acceptable.
Other Options Considered:	Continue marketing the property 'To Let'. This option was rejected as acceptable terms have been agreed by both parties.
Background Papers:	N/A
Published Works:	N/A
Affected Wards:	Bilborough
Colleague / Councillor Interests:	N/A
Any Information Exempt from publication:	Yes

Exempt Information:

Description of what is exempt:

Attached exempt appendix including terms of the agreement.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains commercially sensitive property negotiations which could prejudice future negotiation.

Documents exempt from publication:

2019.08.01 ONLINE DDM Exempt Officer Decision.docx, 2019.07.23 Heads of Terms.pdf

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are no Crime and Disorder Implications that relate to this Decision.

Equality:

EIA not required. Reasons: EIA not required.
Reason: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Decision Type:

Officer

Executive Decision?

Yes

Scheme of Delegation Reference Number or Other Source of Delegation:

237

Subject to Call In:

No
The call-in procedure does not apply to the decision because the value of the decision is below the call in threshold.

Advice Sought:

Property

Property Advice:

The letting will generate revenue income for the Property trading account. A due diligence process has been followed to limit the risk to the Council of the tenant's business failing. Advice provided by Pippa Hall (Portfolio and Investment Manager) on 01/08/2019.

Signatures:

Kevin Shutter (Strategic Assets and Property Directorate)

SIGNED and Dated: 10/09/2019