

Bridge Estate Portfolio Update

Item No.	Property name and address	Surveyors Update	Finance Comments	Legal, Procurement and/or Risk considerations	Action required by Trustees
1	34 Lister Gate, NG1 7DD	The property is let on a short-term lease and remains on the market available 'to let'. We remain in discussions with a prospective tenant and will continue to keep Trustees advised of developments.	The current lease arrangements have been included in the latest forecast / budget.	For update only at this stage, no additional legal comments.	For noting.
2	24-30 Castle Gate, NG1 7AT	Terms for lease have been agreed with a prospective subject to contract and formal approval.	The position has been included in the latest forecast / budget.	For update only at this stage, no additional legal comments.	For noting.
3	Governor's House & Judges Retiring Rooms, High Pavement, NG1 1HN	Heads of Terms for lease have been agreed with a prospective tenant subject to contract and formal approval.	Included within exempt appendix.	For update only at this stage, no additional legal comments.	For Noting
4	Unit 26 Whitemoor Court, Nutall Road,	The property was repossessed due to the former tenant's failure to settle the outstanding rent arrears. The property will shortly be remarketed available 'to let'.	The position has been included in the latest forecast / budget.	For update only at this stage, no additional legal comments.	For noting.
5	Trent Bridge	We understand Highways are in the process	The forecast work are	For update	For noting.

		of obtaining formal approval in order to procure a specialist contractor to undertake the repainting and conservation works at Trent Bridge.	able to be paid from the Bridge Repair Reserve.	only at this stage, no additional legal comments.	
6	Bridge Estate Annual Tour 2019	The annual tour of the property portfolio will take place on 26 th September 2020.	No comment	For update only at this stage, no additional legal comments.	For noting