

Nottingham City Council Delegated Decision



Nottingham
City Council

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| Reference Number: | 3665 |
| Author: | Pippa Hall |
| Department: | Development and Growth |
| Contact: | Pippa Hall (Job Title: Portfolio and Investment Manager, Email: pippa.hall@nottinghamcity.gov.uk, Phone: 0115 8763602) |
| Subject: | To agree to a new letting of Unit 7 Flying Horse Walk, Nottingham, NG1 2HN |
| Total Value: | As per exempt appendix (Type: Revenue) |
| Decision Being Taken: | To approve the terms of a new lease for Unit 7 Flying Horse Walk, Nottingham, NG1 2HN |
| Reasons for the Decision(s) | The property is currently vacant and has been placed on the market to let. Subsequently terms have been agreed with a prospective tenant to take a lease on the property. |
| Other Options Considered: | Not to agree to the new lease. This option was rejected as it would result in the unit remaining vacant and the Council would not then receive the rental income and would be responsible for the associated costs of the unit being void. These include service charge, rates and insurance. |
| Background Papers: | None |
| Published Works: | None |
| Affected Wards: | Castle |
| Colleague / Councillor Interests: | None |

Any Information Exempt from publication:

Yes

Exempt Information:

Description of what is exempt:

Terms of the new letting.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because disclosure of the terms of the letting at this stage may result in the interest being lost. In addition the terms contain financial information of the proposed tenant.

Documents exempt from publication:

Exempt appendix for Unit 7 FHW.pdf

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

The decision does not impact on crime and disorder

Equality:

EIA not required. Reasons: EIA is not required as the decision does not relate to changing policies, services or functions.

Decision Type:

Officer

Executive Decision?

Yes

£50,000 or more:

Yes

Scheme of Delegation Reference Number or Other Source of Delegation:

237

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| Subject to Call In: | Yes |
| Call In Expiry date: | 10/10/2019 |
| Advice Sought: | Legal, Finance, Property |
| Legal Advice: | The proposals set out in the report raise no significant legal issues and are supported. Advice provided by Malcolm Townroe (Director of Legal and Governance) on 29/09/2019. |
| Finance Advice: | The new lease will increase the rental income for the Chamber Estate portfolio and contribute towards the SAM Big Ticket Savings Target. Advice provided by Mandy Bryce (Finance Analyst) on 27/08/2019. |
| Property Advice: | I agree with the terms of this new letting and bringing an empty unit back in to commercial operation. Advice provided by Peter Taylor (Senior Surveyor) on 22/08/2019. |
| Signatures: | Kevin Shutter (Director of Strategic Assets and Property) SIGNED and Dated: 03/10/2019 |