

# Nottingham City Council Delegated Decision



**Nottingham**  
**City Council**

Reference Number:	3667
Author:	Robert Dixon
Department:	Development and Growth
Contact:	Robert Dixon (Job Title: Head of Business Growth and International Strategy, Email: robert.dixon@nottinghamcity.gov.uk, Phone: 64907)
Subject:	Interreg EU funded Scale Up project
Total Value:	£180,000 (Type: Revenue)
Decision Being Taken:	<ol style="list-style-type: none"><li>1. To receive funding from Interreg Europe EU funding to deliver a scale up project alongside other European partners.</li><li>2. To delegate to the Director of Economic Development to negotiate and sign the contract with the Managing Authority.</li><li>3. To commit £27,000 in match funding via staff time (not cash match) over 3 years - starting August 2019.</li></ol>
Reasons for the Decision(s)	<p>This project supports the development of scale up businesses in Nottingham, working alongside the Growth Hub and key partners in the area - East Midlands Chamber, The 2 Universities.</p> <p>The funding is available for us to develop specific scale up projects, funded at 85% intervention rate, so low cost for the council. Our match is provided through existing staff, working on Growth Hub and on University liaison roles within the city council.</p> <p>Our commitment is to deliver learnings on scale up. D2N2 is already committed to delivering scale up projects in the region, working alongside the Growth Hub, and delivered through Nottingham Trent University. This project sits alongside that already funded project, increases coverage and links to other similar projects through the Interreg partnership across Europe.</p>
Other Options Considered:	<ol style="list-style-type: none"><li>1. Not accepting funding. Rejected as the project is valuable as a way to support scale up businesses in Nottingham at little commitment from City Council. Match funding is already in place through use of current staff time.</li><li>2. Taking a larger role in the project. Rejected as this would have required a greater cash match.</li></ol>
Background Papers:	None

<b>Published Works:</b>	<b>None</b>
<b>Affected Wards:</b>	<b>Citywide</b>
<b>Colleague / Councillor Interests:</b>	<b>None</b>
<b>Consultations:</b>	<b>Those not consulted are not directly affected by the decision.</b>
<b>Crime and Disorder Implications:</b>	<b>None anticipated</b>
<b>Equality:</b>	<b>EIA not required. Reasons: Project includes current staff and business support programmes so no impact</b>
<b>Decision Type:</b>	<b>Portfolio Holder</b>
<b>Subject to Call In:</b>	<b>Yes</b>
<b>Call In Expiry date:</b>	<b>11/10/2019</b>
<b>Advice Sought:</b>	<b>Legal, Finance</b>
<b>Legal Advice:</b>	<b>This report does not raise any significant legal issues provided any contracts entered into by the City Council using the funding are awarded in accordance with the City Council's Financial Regulations and the Managing Authority's funding rules and any grants made by the City Council to businesses are not unlawful State Aid. Advice provided by Andrew James (Team Leader Contracts and Commercial) on 16/09/2019.</b>

**Finance Advice:**

**The council has been successful in securing up to £153k ERDF Grant funding for the Interreg Scale up project over 3 year funding period- starting August 19- (19/20- 21/22 financial years)**

**The grant funding has been awarded to the council with the requirement to commit to £27k match contribution in the form of a staff time non-cash contribution over 3 years. The staff time match will be provided through existing staff undertaking work on the Growth Hub and on University Liaison roles within the city council.**

**ERDF grant conditions also include the need to provide information and insight on scale up business The grant will be paid in arrears and will be received upon completion of claims which may require evidence samples to be submitted to ERDF, it is therefore necessary that the service maintain adequate and sufficient evidence for the project to maximise the grant funding available. The conditions above will be met by the D2N2 Growth Hub Manager and Growth Hub Accountable Body manager within the Economic Development department.**

**The payment of grant will be made in euros in arrears which presents exchange rate fluctuation risk should the pound currency drop in comparison to the euro. In order to manage this risk, the service area have available resource which will be kept earmarked at 5% of total funding should this be required.**

**Advice provided by Roma Patel (Commercial Business Partner) on 25/09/2019.**

**Signatures**

<b>Sam Webster (PH Finance, Growth and City Centre)</b>
<b>SIGNED and Dated: 03/10/2019</b>
<b>Chris Henning (Corporate Director for Development and Growth)</b>
<b>SIGNED and Dated: 26/09/2019</b>