

## Companies Governance Executive Sub Committee

### **Purpose**

To approve and oversee the Council's strategic objectives across the Nottingham City Council group of companies and to support the development of the Group in line with the Council's regulations and ambitions.

### **Responsibilities**

- To give direction to the Authority on the vision and ambition of the Council with reference to its commercial activities;
- To review the implementation of the Council's commercial approach including its group companies in relation to the development of the companies and the group;
- To evaluate the impact of group companies and commercial activities on the achievement of the Council's strategic objectives;
- To approve group company structure proposals and other formal structures to protect the legal and commercial interests of the Council as shareholder, as identified for review in the annual work programme, and occasional urgent decisions not included in the work programme;
- To review, by exception, outcomes achieved and delivery against the Nottingham City Council company governance principles and approve measures taken to enable any deficiencies identified to be remedied;
- To take Key Decisions within its remit where appropriate.

### **Accountability**

The Sub-Committee is accountable to Executive Board.

### **Frequency**

The Sub-Committee will normally meet 6 times a year or at such other frequency as shall be determined.

### **Composition**

Its membership comprises the Leader of the Council (who will act as chair), the Portfolio holder with responsibility for finance and 3 other Executive Councillors.

Standing invitations with speaking, but not voting, rights are made to the Chief Executive, the Monitoring Officer, the Strategic Director of Finance and representatives of the group companies. The Sub-Committee may invite any person it considers able to support its work to participate on a non-voting basis, either generally or in relation to specific strategies, projects and/or initiatives.

The quorum for this Committee has been fixed at 3.