

Nottingham City Council Delegated Decision



Nottingham
City Council

Reference Number:	3784
Author:	Will Cross
Department:	Strategy and Resources
Contact:	Will Cross (Job Title: Estates Surveyor, Email: will.cross@nottinghamcity.gov.uk, Phone: 01158763666)
Subject:	Unit 8 Ashling Court
Total Value:	Exempt (Type: Revenue)
Decision Being Taken:	To approve the letting of unit 8, Ashling Court on a 3 year lease on the terms set out in the exempt appendix.
Reasons for the Decision(s)	The property was vacant and after properly marketing the property, acceptable terms were agreed with the tenant.
Other Options Considered:	To continue to market the property, this option was rejected as acceptable terms have been agreed by both parties.
Background Papers:	N/A
Published Works:	N/A
Affected Wards:	Meadows
Colleague / Councillor Interests:	N/A
Any Information Exempt from publication:	Yes

Exempt Information:

Description of what is exempt:

Attached exempt appendix including terms of the agreement and financial information.

An appendix (or appendices) to this decision is exempt from publication under the following paragraph(s) of Schedule 12A of the Local Government Act 1972

3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains commercially sensitive property negotiations which could prejudice future negotiations.

Documents exempt from publication:

2020.01.22 Unit 8 Ashling Court Heads of terms final .pdf

Consultations:

Those not consulted are not directly affected by the decision.

Crime and Disorder Implications:

There are no Crime and Disorder Implications that relate to this Decision.

Equality:

EIA not required. Reasons: EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Relates to Council Property Assets:

Yes

Decision Type:

Officer

Executive Decision?

Yes

Scheme of Delegation Reference Number or Other Source of Delegation:

237

Subject to Call In:

No
The call-in procedure does not apply to the decision because the value of the decision is below the call in threshold.

Advice Sought:

Property

Property Advice:

The property ahs been fully marketed and acceptable terms have been agreed to let the property to generate rental income for the Property Trading Account. A due diligence process has been followed to limit the risk to the Council Advice provided by Pippa Hall (Portfolio and Investment Manager) on 23/01/2020.
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Signatures:

Kevin Shutter (Director of Strategic Property)
SIGNED and Dated: 04/02/2020